

CITY OF [NAME]
RESOLUTION # 2018-XX

A Resolution Supporting a Public-Private Economic Development MainStreet Project.

WHEREAS, The City of [Name] supports the revitalization and economic redevelopment its historic commercial core, and

WHEREAS, The City desires to maintain an economically vital and vibrant downtown for residents and visitors, and

WHEREAS, The City [Comprehensive/Master/Economic] Plan encourages further development and economic vitality for the downtown commercial district, and

WHEREAS, The City recognizes the downtown district represents the unique history and culture of our community, and

WHEREAS, The City wishes to maintain a livable, walkable town center with opportunities to shop, work, live and discover recreational, cultural and heritage opportunities, and

WHEREAS, City Ordinance [2009-13] formally adopted an Economic Development Strategic Plan, under the provisions of the New Mexico Local Economic Development Act, that includes possible community assistance, and

WHEREAS, Arts, Culture and Creative Enterprises remain vital assets that should be encouraged, and

WHEREAS, The City wishes to pursue a partnership with a MainStreet non-profit economic redevelopment organization to invest in enhancing the quality of life for the community's citizens via the implementation of asset-based economic development strategies under the MainStreet Four Points Approach[®], and

WHEREAS, The City's partnership with a local MainStreet organization may leverage technical assistance and other resources through the New Mexico Economic Development Department, New Mexico MainStreet Program to support the economic redevelopment and revitalization of the historic commercial district.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF [NAME] COUNCIL:

1. The City agrees to work with the New Mexico Economic Development Department's New Mexico MainStreet program dedicating resources and financial support to create a successful Midtown economic development program through strategies established by the National Main Street Center's Main Street Four-Point Approach[®].

2. The City commits to work collaboratively with a local MainStreet Organization and the New Mexico Economic Development Department's MainStreet Program to meet the standards and principles of revitalizing and redeveloping the core commercial district of the community (downtown), contracting with the local MainStreet organization to coordinate and administer activities in partnership with the City.
3. The City commits to provide philosophical, financial, planning and coordination assistance to the local MainStreet organization during the MainStreet "Accelerator" phase. The financial contribution, from the City, during this phase shall be a minimum of \$15,000.
4. Upon completion of the "Accelerator" process, the City shall execute a Memorandum of Understanding (MOU) between the City and the local MainStreet organization stipulating:
 - Annual expectations of the City and the local organization board at the affiliate's phase of participation.
 - Guidelines and Requirements by the National Main Street Center for local affiliates.
 - Accreditation standards.
 - Minimum local funding levels, including the minimum annual funding provided by the City to the local MainStreet organization for operations to implement Economic Transformation Strategies and the Main Street Four Points Approach®.
 - Minimum standards of participation by the local MainStreet organization, its leadership and staff.
 - Mutually agreed upon specialized services tailored to the affiliate during the period of the MOU.
 - Quarterly and Annual reporting requirements.
5. The term of this resolution shall be deemed effective from the date of "Accelerator" designation from New Mexico MainStreet through execution of an MOU.

PASSED, ADOPTED and APPROVED this 8th day of December, 2018.

[Name], City Secretary/Clerk